IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

IN RE FACEBOOK, INC., IPO SECURITIES : MDL NO. 12-2389

AND DERIVATIVE LITIGATION

This document relates to the Consolidated NASDAQ Actions:

No. 12-cv-4054	No. 12-cv-4600
No. 12-cv-4200	No. 12-cv-4716
No. 12-cv-4201	No. 12-cv-5549
No. 12-cv-4315	No. 12-cv-5630
No. 12-cv-4403	No. 12-cv-6882

DEFENDANTS' MEMORANDUM OF LAW IN SUPPORT OF MOTION TO EXTEND TIME TO APPEAL PURSUANT TO FED. R.A.P. 4(a)(5)

Pursuant to Federal Rule of Appellate Procedure 4(a)(5), Defendants, The NASDAQ OMX Group, Inc., The NASDAQ Stock Market LLC, Robert Greifeld, and Anna M. Ewing, respectfully move the Court for an extension of time for the filing of a notice of appeal from the Court's Opinion and Order of December 16, 2013. The notice of appeal is currently due on January 15, 2014; the NASDAQ Defendants request a 30-day extension of time to February 14, 2014.

Good cause for an extension exists. Defendants are entitled to appeal as of right based on the Court's partial denial of their defense of SRO immunity. *See Mitchell v. Forsyth*, 472 U.S. 511 (1985). Defendants believe that the court of appeals also will have pendent appellate jurisdiction over other issues raised by their motion to dismiss. To avoid any jurisdictional complications, however, Defendants are moving (simultaneously with this motion) to alter or amend the Court's Opinion & Order to include a certification for interlocutory appeal of other issues under 28 U.S.C. § 1292(b). Because there may be some uncertainty whether the

filing of a notice of appeal would divest this Court of jurisdiction to rule on Defendants' motion

under Section 1292(b), Defendants file this motion out of an abundance of caution, in order to

ensure that the Court has additional time to consider and rule upon the Section 1292(b) motion

before the time for filing the notice of appeal runs.

Because these circumstances constitute good cause, the motion for an extension of

time should be granted.

Respectfully submitted,

/s/ Stephen J. Kastenberg

William A. Slaughter* (Pa. ID 30637) Stephen J. Kastenberg* (Pa. ID 70919) Paul Lantieri III* (Pa. ID 88160)

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Dated: December 30, 2013

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